

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

PURDUE PHARMA L.P., *et al.*,¹

Debtors.

Chapter 11

Case No. 19-23649 (RDD)

(Jointly Administered)

**COVER SHEET OF FIFTEENTH MONTHLY FEE STATEMENT OF
JEFFERIES LLC FOR ALLOWANCE OF COMPENSATION FOR SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED AS INVESTMENT
BANKER FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS
FOR THE PERIOD FROM JANUARY 1, 2021 THROUGH JANUARY 31, 2021**

Name of Applicant: Jefferies LLC

Authorized to Provide Professional Services to: Official Committee of Unsecured Creditors

Date of Retention: November 21, 2019 *nunc pro tunc* to October 4, 2019

Period for Which Compensation and Reimbursement Are Requested: January 1, 2021 through January 31, 2021

Amount of Compensation Requested: \$225,000.00

Amount of Compensation Requested Immediately: \$180,000.00 (80% of \$225,000.00)

Amount of Compensation Held Back: \$45,000.00 (20% of \$225,000.00)

Amount of Expense Reimbursement Requested: \$1,497.93

This is a(n): monthly x interim ___ final application ___

¹ The Debtors in these cases, along with the last four digits of each Debtor's registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF LP (0495), SVC Pharma LP (5717) and SVC Pharma Inc. (4014). The Debtors' corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

FIFTEENTH MONTHLY FEE STATEMENT OF JEFFERIES LLC

HOURS BY CATEGORY AND PROFESSIONAL
January 1, 2020 through January 31, 2020

Jefferies LLC
Summary of Hours by Category

Category Code #		Hours
1	Case Administration / General	-
2	Sale Process	-
3	Creditor Communication	42.0
4	Debtor Communication	-
5	DIP Financing	-
6	Testimony Preparation	-
7	Plan of Reorganization	-
8	Travel	-
9	Due Diligence	203.0
10	Business Plan	-
11	Case Strategy	-
		236.0

Jefferies LLC
Summary of Hours by Professional

Name	Position	Hours
Leon Szlezinger	Co-head/Managing Director, Debt Advisory & Restructuring	28.5
Robert White	Managing Director, Debt Advisory & Restructuring	10.5
Jaspinder Kanwal	Senior Vice President, Debt Advisory & Restructuring	43.0
Ben Troester	Associate, Debt Advisory & Restructuring	36.5
Kevin Chen	Analyst, Debt Advisory & Restructuring	51.5
Kevin Sheridan	Co-head/Managing Director, Global Healthcare Investment Banking	26.0
James Wiltshire	Vice President, Global Healthcare Investment Banking	19.0
William Maselli	Vice President, Global Healthcare Investment Banking	9.5
Connor Hattersley	Analyst, Global Healthcare Investment Banking	20.5
		236.0

FIFTEENTH MONTHLY FEE STATEMENT OF JEFFERIES LLC

EXPENSES BY CATEGORY
January 1, 2021 through January 31, 2021

Category	January 2021
Meals	\$49.43
Transportation	-
Travel	-
Presentation Services	-
Printing Services	-
Legal	1,438.50
General	10.00
Total Expenses	\$1,497.93

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PURDUE PHARMA L.P., *et al.*,¹

Debtors.

Chapter 11

Case No. 19-23649 (RDD)

(Jointly Administered)

**FIFTEENTH MONTHLY FEE STATEMENT OF JEFFERIES LLC FOR
ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED AND
REIMBURSEMENT OF EXPENSES INCURRED AS INVESTMENT
BANKER FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS
FOR THE PERIOD FROM JANUARY 1, 2021 THROUGH JANUARY 31, 2021**

Jefferies LLC (“Jefferies”), the investment banker for the official committee of unsecured creditors (the “Committee”) in the chapter 11 cases of the above-captioned debtors and debtors in possession (collectively, the “Debtors”), submits this monthly fee statement (this “Fee Statement”) requesting (a) interim allowance of compensation for professional services rendered on behalf of the Committee during the period from January 1, 2021 through January 31, 2021 (the “Compensation Period”) in the amount of \$225,000.00; (b) payment in the amount of \$180,000.00, which is equal to 80% of Jefferies’ unpaid fees earned during the Compensation Period; and (c) reimbursement of 100% of the actual and necessary expenses incurred by Jefferies during the Compensation Period in connection with its services to the Committee in the amount of \$1,497.93.

In support of this Fee Statement, Jefferies respectfully represents as follows:

¹ The Debtors in these cases, along with the last four digits of each Debtor’s registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF LP (0495), SVC Pharma LP (5717) and SVC Pharma Inc. (4014). The Debtors’ corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

Jurisdiction and Venue

1. This Court has jurisdiction over this matter pursuant to 28 U.S.C. § 1334. This matter is a core proceeding within the meaning of 28 U.S.C. § 157(b)(2). Venue of this matter is proper pursuant to 28 U.S.C. §§ 1408 and 1409.

Background

2. On September 15, 2019 (the “Petition Date”), each of the Debtors filed a voluntary petition with this Court for relief under chapter 11 of title 11 of the United States Code (the “Bankruptcy Code”).

3. On September 26, 2019, the United States Trustee for the Southern District of New York (the “U.S. Trustee”) appointed a Committee pursuant to section 1102 of the Bankruptcy Code [Docket No. 131]. Shortly after its appointment, the Committee selected Jefferies as its investment banker.

4. On November 5, 2019, the Committee filed an application to employ and retain Jefferies as its investment banker under sections 328(a) and 1103(a) of the Bankruptcy Code, *nunc pro tunc* to October 4, 2019, pursuant to the terms and subject to the conditions of the engagement letter (the “Engagement Letter”) between Jefferies and the Committee dated as of October 4, 2019 [Docket No. 425] (the “Retention Application”).² A copy of the Engagement Letter was annexed to the Retention Application as Exhibit B.

5. On November 21, 2019, the Court entered the order granting the Retention Application [Docket No. 526] (the “Retention Order”). Subject to application to the Court, the Retention Order, among other things, authorized the Debtors to pay, reimburse and indemnify

² Capitalized terms used but not otherwise defined herein shall have the meaning given to such terms in the Retention Application.

Jefferies in accordance with the terms and conditions of, and at the times specified in, the Engagement Letter as modified by the Retention Order.

6. On November 21, 2019, the Court entered the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals* [Docket No. 529] (the “Interim Compensation Order”), which generally sets forth the procedures for interim compensation and expense reimbursement for all retained professionals in these cases. The Interim Compensation Order provides that each professional shall, on before the last day of each calendar month following the month for which compensation is sought or as soon thereafter as reasonably practicable, file and serve a statement requesting allowance and payment of compensation for services rendered and reimbursement of expenses incurred during the preceding month (each a “Monthly Fee Statement”). Parties have 14 days following the filing of a Monthly Fee Statement to object to such Monthly Fee Statement (the “Objection Deadline”). At the expiration of the Objection Deadline, the Debtors are required to promptly pay 80% of the fees and 100% of the expenses requested in the applicable Monthly Fee Statement to which no objection has been served.

Relief Requested

7. By this Fee Statement, Jefferies requests (a) interim allowance of compensation for professional services rendered on behalf of the Committee during the Compensation Period in the amount of \$225,000.00, representing the Monthly Fee for the period from January 1, 2021 through January 31, 2021; (b) payment in the amount of \$180,000.00, which is equal to 80% of Jefferies’ unpaid fees earned during the Compensation Period; and (c) interim allowance and reimbursement of 100% of the actual and necessary expenses incurred by Jefferies during the Compensation Period in connection with its services to the Committee in the amount of \$1,497.93.

8. All services for which compensation is requested by Jefferies were performed during the Compensation Period on behalf of the Committee. Although Jefferies, in line with market convention, does not bill by the hour, Jefferies kept track of its post-petition time in half-hour increments in accordance with the Retention Order. Such time records are attached hereto as Exhibit A.

9. The fees charged by Jefferies have been billed in accordance with the Engagement Letter and the Retention Order and are comparable to those fees charged by Jefferies for professional services rendered in connection with similar chapter 11 cases and non-bankruptcy matters. Jefferies submits that such fees are reasonable based upon the customary compensation charged by similarly skilled practitioners in comparable bankruptcy cases and non-bankruptcy matters in the competitive national investment banking market.

Actual and Necessary Expenses

10. Jefferies also incurred certain necessary expenses during the Compensation Period for which it is entitled to reimbursement under the Retention Order. As set forth in greater detail in the summary attached hereto as Exhibit B, Jefferies' total expenses incurred during the Compensation Period are \$1,497.93, including outside counsel fees as permitted under the Retention Order.

WHEREFORE, Jefferies respectfully requests (a) interim allowance of compensation for professional services rendered on behalf of the Committee during the Compensation Period in the amount of \$225,000.00, representing the Monthly Fee for the period from January 1, 2021 through January 31, 2021; (b) payment in the amount of \$180,000.00, which is equal to 80% Jefferies' unpaid fees earned during the Compensation Period; and (c) interim allowance and reimbursement of 100% of the actual and necessary expenses incurred by Jefferies during the Compensation Period in connection with its services to the Committee in the amount of \$1,497.93.

Dated: March 12, 2021
New York, New York

Respectfully submitted,

/s/ Leon Szlezinger
Leon Szlezinger
Managing Director and Joint Global Head of
Debt Advisory & Restructuring
JEFFERIES LLC

Exhibit A

Time Records of Jefferies Professionals

Date	Banker	Comments	Hours	Category
January 1, 2021 - January 31, 2021 Hours for Creditor Communication			42.0	
01/04/21	Leon Szlezinger	Attend UCC update call	1.0	3
01/04/21	Jaspinder Kanwal	Attend UCC update call	1.0	3
01/04/21	Benjamin Troester	Attend UCC update call	1.0	3
01/04/21	Kevin Chen	Attend UCC update call	1.0	3
01/04/21	Kevin Sheridan	Attend UCC update call	1.0	3
01/07/21	Leon Szlezinger	Attend UCC update call	1.0	3
01/07/21	Jaspinder Kanwal	Attend UCC update call	1.0	3
01/07/21	Benjamin Troester	Attend UCC update call	1.0	3
01/07/21	Kevin Chen	Attend UCC update call	1.0	3
01/07/21	Kevin Sheridan	Attend UCC update call	1.0	3
01/11/21	Leon Szlezinger	Attend UCC update call	1.0	3
01/11/21	Jaspinder Kanwal	Attend UCC update call	1.0	3
01/11/21	Benjamin Troester	Attend UCC update call	1.0	3
01/11/21	Kevin Chen	Attend UCC update call	1.0	3
01/11/21	Kevin Sheridan	Attend UCC update call	1.0	3
01/15/21	Leon Szlezinger	Attend UCC update call	1.0	3
01/15/21	Jaspinder Kanwal	Attend UCC update call	1.0	3
01/15/21	Benjamin Troester	Attend UCC update call	1.0	3
01/15/21	Kevin Chen	Attend UCC update call	1.0	3
01/15/21	Kevin Sheridan	Attend UCC update call	1.0	3
01/18/21	Leon Szlezinger	Attend UCC call with Judge Lee	1.0	3
01/18/21	Robert White	Attend UCC call with Judge Lee	1.0	3
01/18/21	Jaspinder Kanwal	Attend UCC call with Judge Lee	1.0	3
01/18/21	Benjamin Troester	Attend UCC call with Judge Lee	1.0	3
01/18/21	Kevin Chen	Attend UCC call with Judge Lee	1.0	3
01/18/21	Kevin Sheridan	Attend UCC call with Judge Lee	1.0	3
01/18/21	James Wiltshire	Attend UCC call with Judge Lee	1.0	3
01/21/21	Leon Szlezinger	Attend UCC update call	1.0	3
01/21/21	Jaspinder Kanwal	Attend UCC update call	1.0	3
01/21/21	Benjamin Troester	Attend UCC update call	1.0	3
01/21/21	Kevin Chen	Attend UCC update call	1.0	3
01/21/21	Kevin Sheridan	Attend UCC update call	1.0	3
01/25/21	Leon Szlezinger	Attend UCC update call	1.0	3
01/25/21	Jaspinder Kanwal	Attend UCC update call	1.0	3
01/25/21	Benjamin Troester	Attend UCC update call	1.0	3
01/25/21	Kevin Chen	Attend UCC update call	1.0	3
01/25/21	Kevin Sheridan	Attend UCC update call	1.0	3
01/27/21	Leon Szlezinger	Attend UCC update call	1.0	3
01/27/21	Jaspinder Kanwal	Attend UCC update call	1.0	3
01/27/21	Benjamin Troester	Attend UCC update call	1.0	3
01/27/21	Kevin Chen	Attend UCC update call	1.0	3
01/27/21	Kevin Sheridan	Attend UCC update call	1.0	3
January 1, 2021 - January 31, 2021 Hours for Due Diligence			203.0	
01/04/21	Leon Szlezinger	Call with Province to discuss workstreams	0.5	9
01/04/21	Jaspinder Kanwal	Call with Province to discuss workstreams	0.5	9
01/04/21	Benjamin Troester	Call with Province to discuss workstreams	0.5	9
01/04/21	Kevin Chen	Call with Province to discuss workstreams	0.5	9
01/05/21	Kevin Chen	Review PPLP data room uploads	4.0	9
01/06/21	Kevin Chen	Update IAC and PPLP financial models	4.0	9
01/07/21	Jaspinder Kanwal	Review 2021 IAC budget files	4.0	9
01/07/21	Benjamin Troester	Review 2021 IAC budget files	1.5	9
01/07/21	Benjamin Troester	Update IAC financial model	2.0	9
01/07/21	Kevin Chen	Review 2021 IAC budget files	2.5	9
01/07/21	Kevin Chen	Review IAC hierarchy	1.5	9
01/07/21	Kevin Sheridan	Review 2021 IAC budget files	2.0	9
01/08/21	Leon Szlezinger	Review 2021 IAC budget files	1.5	9
01/08/21	Jaspinder Kanwal	Update IAC financial model	2.0	9
01/08/21	Jaspinder Kanwal	Review IAC hierarchy	1.0	9
01/08/21	Kevin Sheridan	Review files re: IAC corporate structure and hierarchy	0.5	9
01/09/21	Benjamin Troester	Review IAC hierarchy	1.0	9
01/09/21	Kevin Chen	Review IAC data room uploads	4.0	9
01/10/21	Benjamin Troester	Review PPLP data room uploads	1.5	9
01/11/21	Leon Szlezinger	Discussion re: PPLP December business plan	0.5	9
01/11/21	Robert White	Discussion re: PPLP December business plan	0.5	9
01/11/21	Jaspinder Kanwal	Discussion re: PPLP December business plan	0.5	9
01/11/21	Jaspinder Kanwal	Review PPLP December business plan	2.5	9
01/11/21	Benjamin Troester	Discussion re: PPLP December business plan	0.5	9
01/11/21	Kevin Chen	Discussion re: PPLP December business plan	0.5	9
01/11/21	Kevin Sheridan	Discussion re: PPLP December business plan	0.5	9
01/11/21	James Wiltshire	Discussion re: PPLP December business plan	0.5	9
01/11/21	William Maselli	Discussion re: PPLP December business plan	0.5	9
01/11/21	Connor Hattersley	Discussion re: PPLP December business plan	0.5	9
01/11/21	Connor Hattersley	Review IAC hierarchy	1.5	9
01/11/21	Connor Hattersley	Review PPLP model	1.0	9
01/12/21	Leon Szlezinger	Review PPLP proposal materials	3.0	9
01/12/21	Jaspinder Kanwal	Review PPLP proposal materials	2.0	9

Date	Banker	Comments	Hours	Category
01/12/21	Benjamin Troester	Review PPLP proposal materials	3.0	9
01/12/21	Kevin Chen	Review PPLP proposal materials	2.0	9
01/12/21	Kevin Sheridan	Review PPLP proposal materials	1.5	9
01/12/21	James Wiltshire	Review PPLP proposal materials	3.0	9
01/12/21	William Maselli	Review PPLP proposal materials	1.5	9
01/13/21	Robert White	Review PPLP proposal materials	1.0	9
01/13/21	Benjamin Troester	Review IAC diligence tracker	0.5	9
01/13/21	Kevin Chen	Review IAC diligence tracker	1.0	9
01/13/21	Kevin Chen	Review PPLP data room uploads	2.0	9
01/14/21	Robert White	Review Province materials re: PPLP proposal	0.5	9
01/14/21	Benjamin Troester	Review Province materials re: PPLP proposal	1.0	9
01/14/21	Kevin Chen	Review Province materials re: PPLP proposal	0.5	9
01/14/21	Kevin Sheridan	Review PPLP December business plan	2.5	9
01/15/21	Leon Szlezinger	Review Province materials re: PPLP proposal	1.5	9
01/15/21	Leon Szlezinger	Review PPLP proposal supporting materials	2.0	9
01/15/21	Jaspinder Kanwal	Review Province materials re: PPLP proposal	2.0	9
01/15/21	Jaspinder Kanwal	Review draft plan term sheet	2.5	9
01/15/21	Benjamin Troester	Review draft plan term sheet	2.0	9
01/15/21	Kevin Chen	Review draft plan term sheet	3.0	9
01/15/21	Kevin Chen	Review PPLP proposal supporting materials	1.0	9
01/15/21	Kevin Sheridan	Review Province materials re: PPLP proposal	1.0	9
01/15/21	Kevin Sheridan	Review PPLP proposal supporting materials	1.0	9
01/15/21	Kevin Sheridan	Review draft plan term sheet	1.5	9
01/15/21	James Wiltshire	Review 2021 IAC budget files	1.0	9
01/15/21	James Wiltshire	Review Province materials re: PPLP proposal	1.0	9
01/15/21	James Wiltshire	Review draft plan term sheet	4.0	9
01/15/21	James Wiltshire	Review PPLP proposal supporting materials	1.5	9
01/15/21	William Maselli	Review Province materials re: PPLP proposal	0.5	9
01/15/21	William Maselli	Review PPLP proposal supporting materials	0.5	9
01/15/21	Connor Hattersley	Review PPLP data room uploads	3.5	9
01/16/21	Leon Szlezinger	Review draft plan term sheet	4.0	9
01/16/21	Robert White	Review draft plan term sheet	2.0	9
01/16/21	Robert White	Review PPLP proposal supporting materials	0.5	9
01/16/21	Jaspinder Kanwal	Review PPLP proposal supporting materials	2.0	9
01/16/21	Jaspinder Kanwal	Update PPLP financial model	1.0	9
01/16/21	Benjamin Troester	Review PPLP proposal supporting materials	1.5	9
01/16/21	Kevin Chen	Review IAC data room uploads	2.0	9
01/16/21	William Maselli	Review 2021 IAC budget files	2.0	9
01/16/21	Connor Hattersley	Review PPLP proposal supporting materials	1.5	9
01/18/21	Leon Szlezinger	Discussion re: workstreams	0.5	9
01/18/21	Jaspinder Kanwal	Call with Province to discuss workstreams	0.5	9
01/18/21	Jaspinder Kanwal	Discussion re: workstreams	0.5	9
01/18/21	Benjamin Troester	Call with Province to discuss workstreams	0.5	9
01/18/21	Benjamin Troester	Discussion re: workstreams	0.5	9
01/18/21	Kevin Chen	Call with Province to discuss workstreams	0.5	9
01/18/21	Kevin Chen	Discussion re: workstreams	0.5	9
01/18/21	Kevin Sheridan	Discussion re: workstreams	0.5	9
01/20/21	Leon Szlezinger	Call re: PPLP proposal	1.0	9
01/20/21	Leon Szlezinger	Advisor debrief call re: PPLP proposal	0.5	9
01/20/21	Leon Szlezinger	Review PPLP cash flow and sources & uses presentation	1.0	9
01/20/21	Robert White	Call re: PPLP proposal	1.0	9
01/20/21	Robert White	Advisor debrief call re: PPLP proposal	0.5	9
01/20/21	Jaspinder Kanwal	Call re: PPLP proposal	1.0	9
01/20/21	Jaspinder Kanwal	Review PPLP cash flow and sources & uses presentation	2.0	9
01/20/21	Jaspinder Kanwal	Review PPLP proposal materials	1.5	9
01/20/21	Jaspinder Kanwal	Analysis re: PPLP cash flow and financing	2.0	9
01/20/21	Jaspinder Kanwal	Advisor debrief call re: PPLP proposal	0.5	9
01/20/21	Benjamin Troester	Call re: PPLP proposal	1.0	9
01/20/21	Benjamin Troester	Advisor debrief call re: PPLP proposal	0.5	9
01/20/21	Benjamin Troester	Review PPLP proposal materials	1.5	9
01/20/21	Benjamin Troester	Review PPLP cash flow and sources & uses presentation	2.0	9
01/20/21	Kevin Chen	Review PPLP cash flow and sources & uses presentation	1.5	9
01/20/21	Kevin Chen	Call re: PPLP proposal	1.0	9
01/20/21	Kevin Chen	Advisor debrief call re: PPLP proposal	0.5	9
01/20/21	Kevin Sheridan	Call re: PPLP proposal	1.0	9
01/20/21	Kevin Sheridan	Advisor debrief call re: PPLP proposal	0.5	9
01/20/21	James Wiltshire	Call re: PPLP proposal	1.0	9
01/20/21	James Wiltshire	Review PPLP cash flow and sources & uses presentation	0.5	9
01/20/21	James Wiltshire	Advisor debrief call re: PPLP proposal	0.5	9
01/20/21	William Maselli	Call re: PPLP proposal	1.0	9
01/20/21	William Maselli	Review PPLP cash flow and sources & uses presentation	0.5	9
01/20/21	Connor Hattersley	Call re: PPLP proposal	1.0	9
01/20/21	Connor Hattersley	Prepare notes from call re: PPLP proposal	1.0	9
01/20/21	Connor Hattersley	Advisor debrief call re: PPLP proposal	0.5	9
01/20/21	Connor Hattersley	Review PPLP cash flow and sources & uses presentation	1.0	9
01/21/21	Leon Szlezinger	Review plan term sheet comments from Akin	1.0	9
01/21/21	Robert White	Review PPLP cash flow and sources & uses presentation	1.0	9
01/21/21	Jaspinder Kanwal	Review plan term sheet comments from Akin	1.0	9

Date	Banker	Comments	Hours	Category
01/21/21	Kevin Chen	Review plan term sheet comments from Akin	0.5	9
01/21/21	Kevin Sheridan	Review PPLP cash flow and sources & uses presentation	1.0	9
01/22/21	Leon Slezinger	Review Akin and Province materials re: PPLP proposal	1.5	9
01/22/21	Robert White	Review Akin and Province materials re: PPLP proposal	0.5	9
01/22/21	Jaspinder Kanwal	Discussion re: potential financing	1.0	9
01/22/21	Benjamin Troester	Review plan term sheet comments from Akin	0.5	9
01/22/21	Kevin Chen	Review Akin and Province materials re: PPLP proposal	2.5	9
01/22/21	Connor Hattersley	Review Akin and Province materials re: PPLP proposal	1.0	9
01/22/21	Connor Hattersley	Review IAC global budget files	4.0	9
01/23/21	Leon Slezinger	Review IAC global budget files	1.0	9
01/23/21	Jaspinder Kanwal	Review Akin and Province materials re: PPLP proposal	2.0	9
01/23/21	Jaspinder Kanwal	Review IAC global budget files	1.0	9
01/23/21	Benjamin Troester	Review Akin and Province materials re: PPLP proposal	1.5	9
01/23/21	Kevin Chen	Review IAC global budget files	4.0	9
01/23/21	Kevin Sheridan	Review Akin and Province materials re: PPLP proposal	1.5	9
01/24/21	Robert White	Review IAC global budget files	1.0	9
01/24/21	Benjamin Troester	Review IAC global budget files	2.0	9
01/24/21	Benjamin Troester	Update IAC financial model	1.5	9
01/24/21	James Wiltshire	Review IAC global budget files	2.0	9
01/24/21	William Maselli	Review IAC global budget files	2.0	9
01/25/21	Jaspinder Kanwal	Call with Province to discuss workstreams	0.5	9
01/25/21	Benjamin Troester	Call with Province to discuss workstreams	0.5	9
01/25/21	Kevin Chen	Call with Province to discuss workstreams	0.5	9
01/25/21	James Wiltshire	Review Akin and Province materials re: PPLP proposal	0.5	9
01/26/21	Kevin Chen	Review PPLP data room uploads	2.5	9
01/26/21	Kevin Sheridan	Review IAC global budget files	2.0	9
01/28/21	Benjamin Troester	Review updated draft plan term sheet	1.5	9
01/28/21	Kevin Chen	Review updated draft plan term sheet	1.0	9
01/28/21	Kevin Sheridan	Review updated draft plan term sheet	1.0	9
01/28/21	James Wiltshire	Review updated draft plan term sheet	2.5	9
01/28/21	William Maselli	Review updated draft plan term sheet	1.0	9
01/29/21	Leon Slezinger	Review updated draft plan term sheet	1.0	9
01/29/21	Jaspinder Kanwal	Review updated draft plan term sheet	1.5	9
01/30/21	Robert White	Review updated draft plan term sheet	1.0	9
01/30/21	Connor Hattersley	Review updated draft plan term sheet	4.0	9

Exhibit B

Expenses

Professional	Amount (\$)	Expense Date	Expense Category	Description
Kevin Chen	12.50	01/05/21	Meals & Entertainment	Overtime meal for working late
Kevin Chen	10.00	01/05/21	General	Cellphone stipend for deal-related work
Kevin Chen	12.50	01/06/21	Meals & Entertainment	Overtime meal for working late
Kevin Chen	12.50	01/07/21	Meals & Entertainment	Overtime meal for working late
Kevin Chen	11.93	01/09/21	Meals & Entertainment	Overtime meal for working late
Baker Botts	1,438.50	01/30/21	Legal	Legal invoice from counsel

BAKER BOTTS L.L.P.

TAX ID 74-1195457

Austin
Brussels
Dallas
Dubai
Hong Kong
Houston
London
Moscow
New York
Palo Alto
Riyadh
San Francisco
Washington

Jefferies LLC
520 Madison Avenue
New York, NY 10022
Attn: Leon Szlezinger

Invoice Number: 1734309
Invoice Date: February 4, 2021
Attorney: R L Spigel

Total fees for services and expenses for the matter shown below through January 31, 2021.

082383.0108
Purdue Retention

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
01/08/21	J R Herz	0.4	Review and comment on Oct. 2020 fee statement
01/12/21	J R Herz	0.1	Emails with K. Chen concerning back up for fee examiner
01/21/21	J R Herz	0.5	Draft Nov. fee statement (.5)
01/22/21	J R Herz	0.1	Email E. Lisovicz concerning Nov. fee statement
01/26/21	J R Herz	0.3	Review final version of Nov. fee statement
01/26/21	R L Spigel	0.1	Review fee statement and email with J. Herz re same

Matter Hours	<hr/> 1.50
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Matter Fees	\$1,438.50
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BAKER BOTTS LLP

JEFFERIES LLC
Purdue Retention

Invoice No: 1734309
Invoice Date: February 4, 2021
Matter: 082383.0108

2021 Lawyer Summary

<u>Timekeeper</u>	<u>HOURS</u>	<u>RATE</u>	<u>TOTAL</u>
Herz, J R	1.4	940.00	1,316.00
Spigel, R L	0.1	1,225.00	122.50
	1.5		\$1,438.50

Total Current Fees	\$1,438.50
Total Due This Invoice	\$1,438.50
